

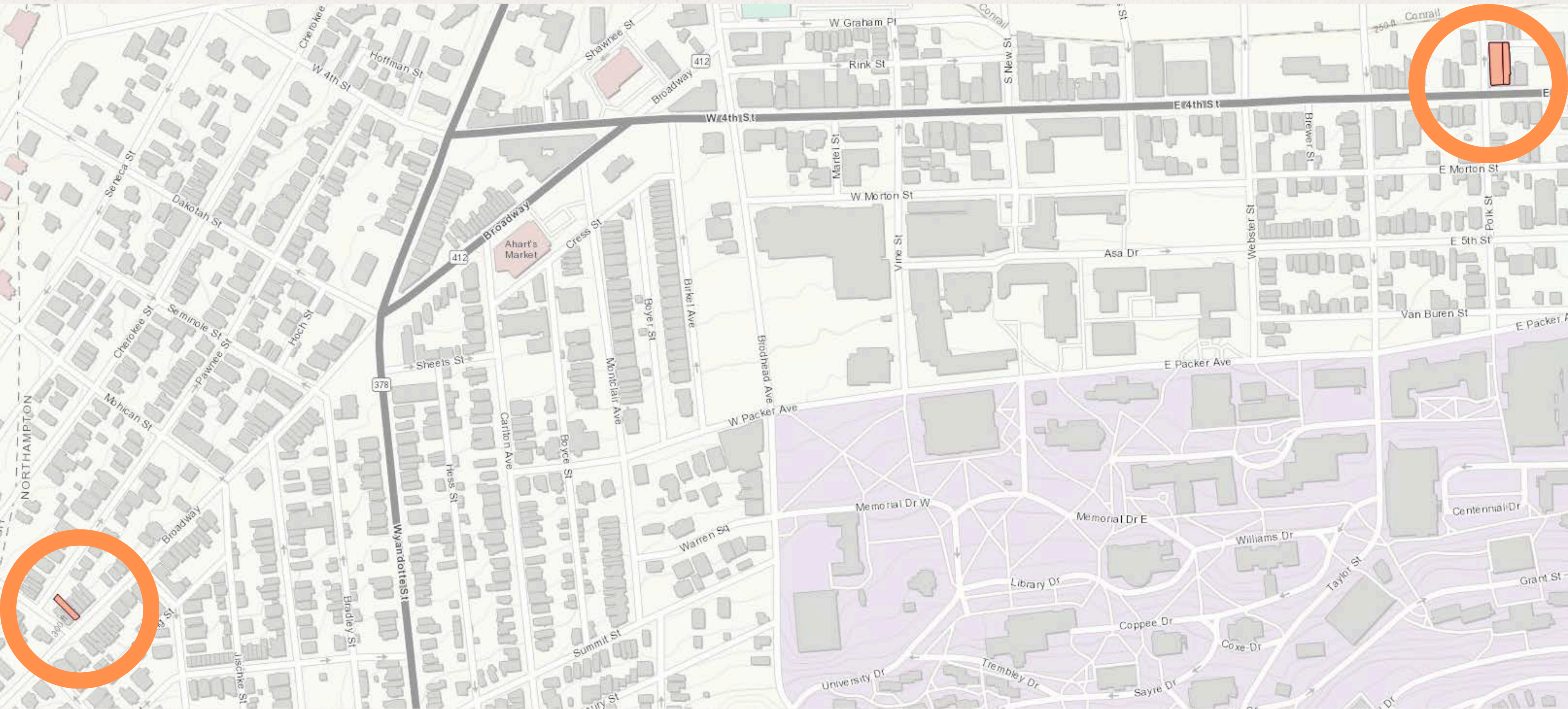


# Redevelopment Authority of the City of Bethlehem

## 2024 RECAP



## RDA Owned Assets



# RDA Blight Projects



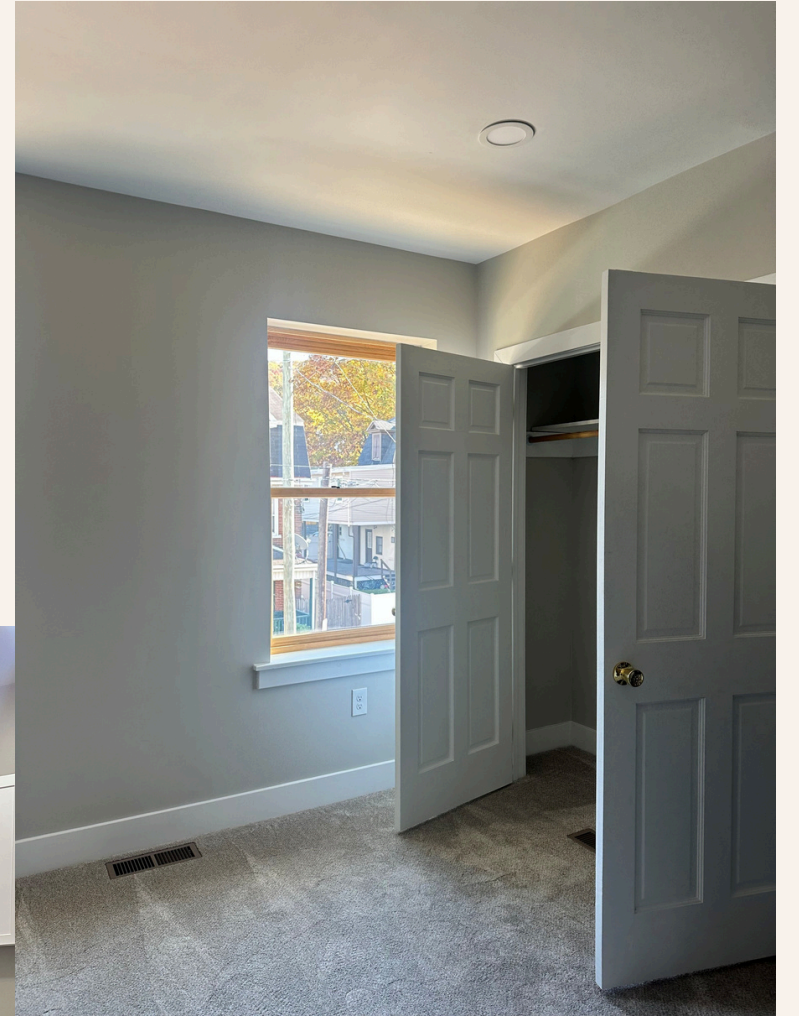
# BLIGHTED PROPERTY WORK

## **723 Broadway** - *Blight Certified Property*

- Blight Remediation Program grant funds used to renovate property.
- HOME funds awarded for soft costs associated with property renovation.
- CALV (Community Action Lehigh Valley) - Agreement of Sale to purchase property from RDA.
- CALV will sell property as an affordable housing property; begin process of selling after acquire property from RDA.

## **401-403 & 405 E. 4th St.** - *Blight Certified Property*

- Eminent Domain used to acquire property
- RDA gained possession of property 11/2023
- Received **PHARE** (\$243,750); **LSA** (\$87,215); and **Keystone Communities** (\$146,500) funds for property; also applied to **CRFP grant funds** (requested \$1,000,000) and included in CALV application for **EPA financing** (requested \$483,785)



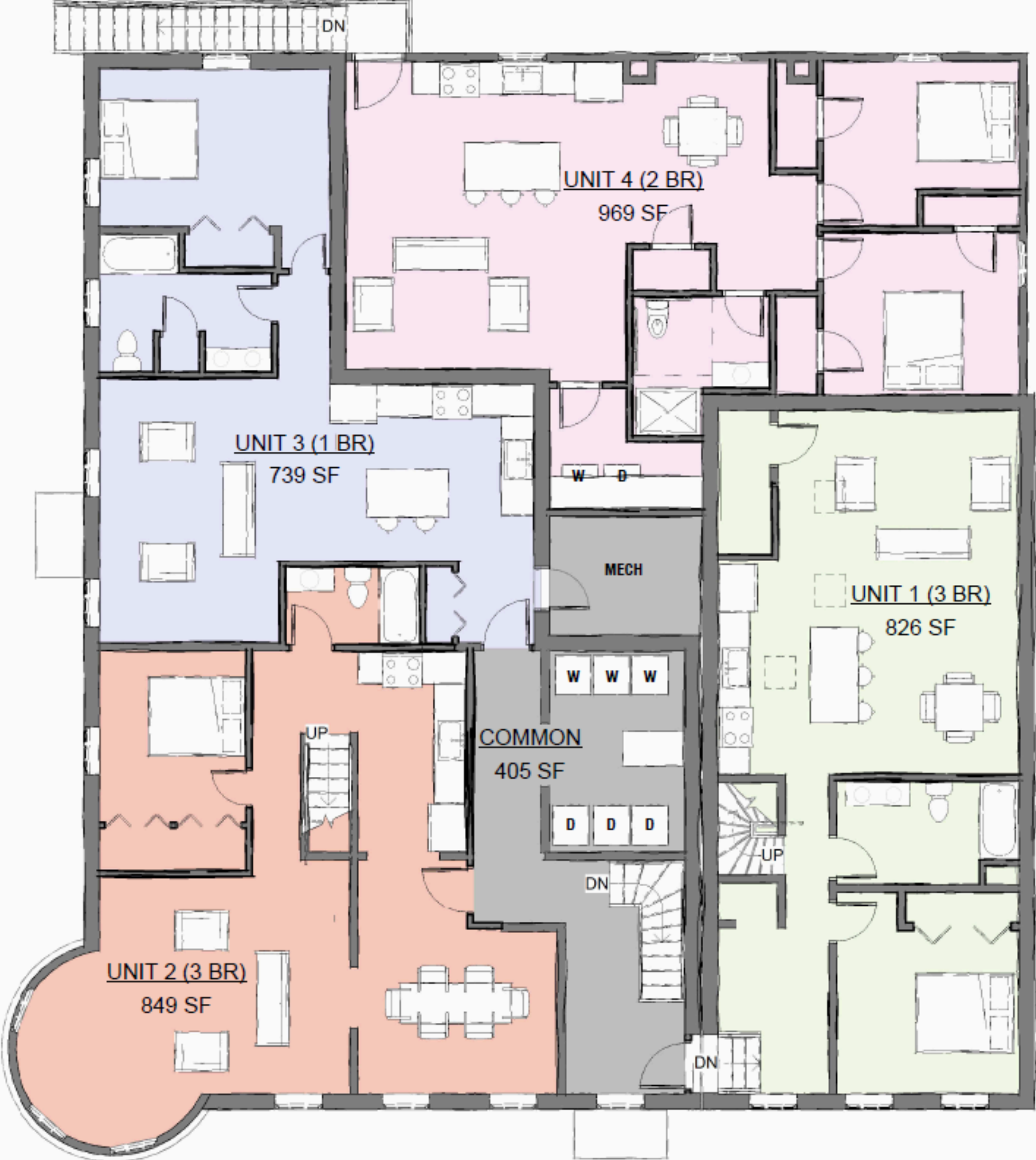
**723 Broadway**

**401-405  
E. 4th St.**

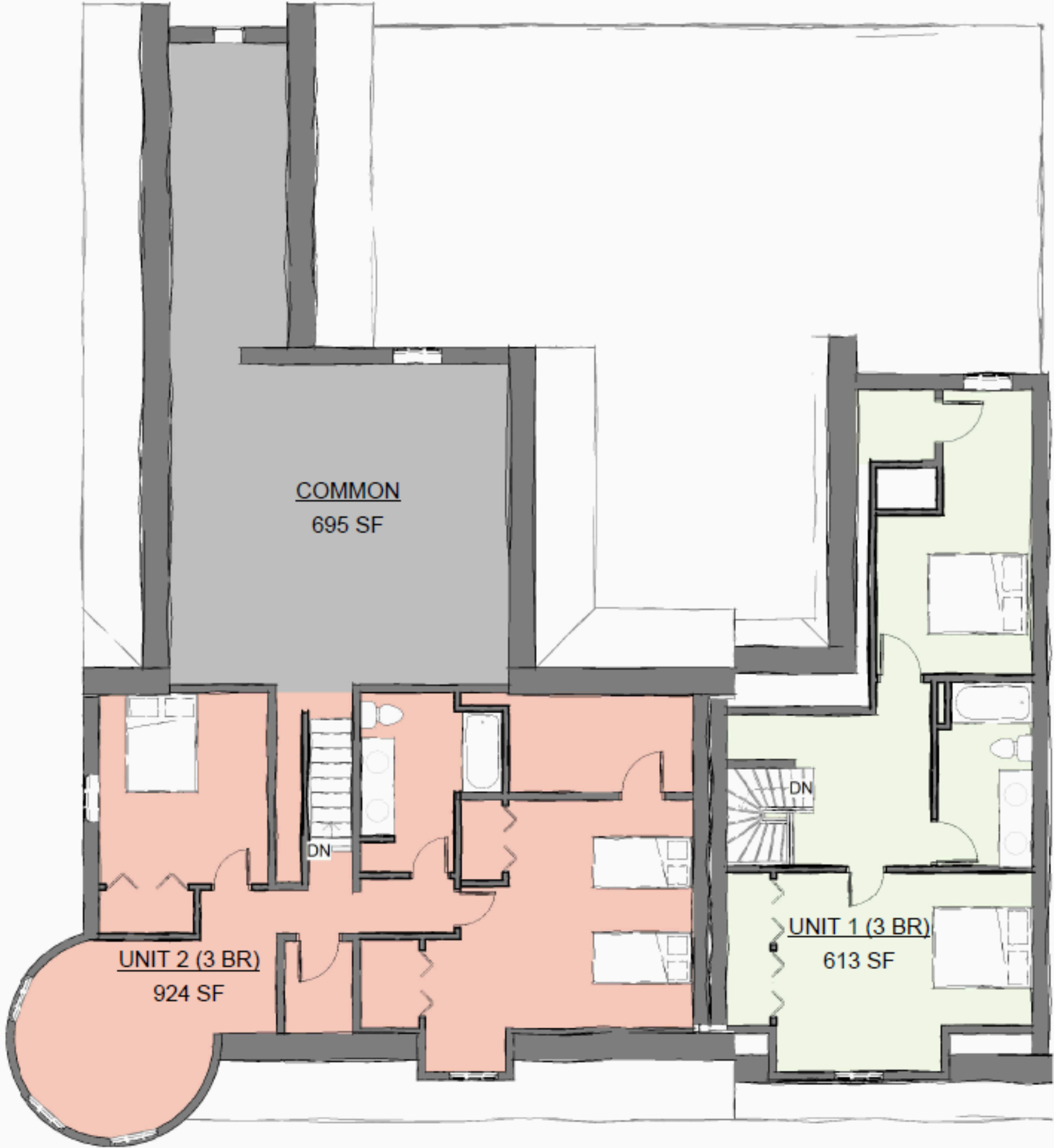


1 **LEVEL 01**  
1/8" = 1'-0"

**401-405  
E. 4th St.**



**401-405  
E. 4th St.**

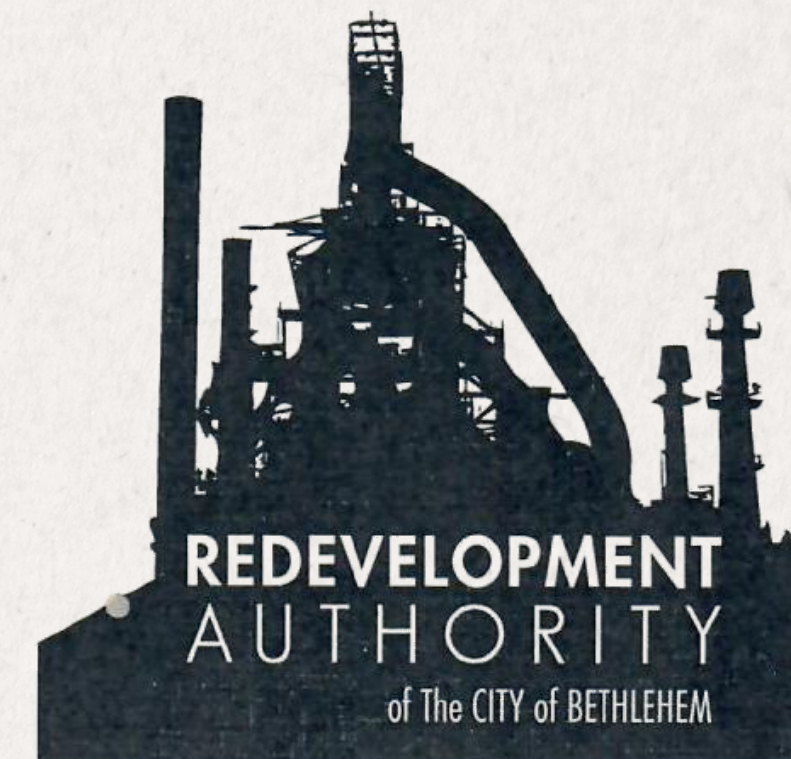


**1** LEVEL 03  
1/8" = 1'-0"



# 2024 BOARD ACTION RECAP

- **Conduit Financing Action**
  - Moravian University (Jan.)
- **Use Permit Authorizations**
  - Sun Inn Courtyard - Five (5)
- **Hoover-Mason Trestle**
  - Garden maintenance transition
- **2022-2023 Audit Review & Approval**
  - Approved auditor change for 2023-2024
- **Execution of Various Other Agreements**
  - ex. CDBG Agreement (blight)
  - Sale of Hotel Bethlehem property



# 2025 LOOK AHEAD

- **RDA Budget**

- Outline of recurring expenses to Board members
  - RDA assets review
- Ongoing conversations / review meetings with City regarding fiscal outlook

- **Strategic Planning Opportunities**

- Housing Alliance of PA, Pennsylvania Association of Housing & Redevelopment Association (PAHRA) trainings; board and staff
- Land bank exploration
- FDIC Banking Tour - networking and support of 401-405 E. 4th St.

- **Grant & Financing Opportunities**

- Conduit financing
- Affordable housing / blight project support

- **Partner Collaboration**

- ArtsQuest

